Building a Future at Harvard

In 1989, Henry B. (Harry) Hoover, Lucretia Hoover Giese PhD ’85, and Elizabeth Hoover Norman AM ’64—the three children of Harvard-trained architect Henry B. Hoover MArch ’26—decided to honor their father upon his death by establishing the Henry B. Hoover Fellowship. Its purpose is to benefit students in the Graduate School of Design, and it was established with gifts from family, friends, and colleagues.

Twenty-five years later, Harry and Lucretia now plan to continue their father’s legacy with an additional gift. Upon the death of the last sibling, part of the proceeds from the sale of their family home in Lincoln, Massachusetts, which their father designed in 1937, will add to the Hoover Fellowship. At that point, an estate tax deduction, which may offset any tax the estate might otherwise owe, is possible.

Henry Hoover studied at Harvard’s School of Architecture, as it was then known, and went on to pioneer the modern architectural movement in Lincoln. He designed more than 50 modern houses in Lincoln and other suburbs west of Boston, as well as houses in New Hampshire, Georgia, and Florida.

The quality of the education and the financial assistance Hoover received at Harvard inspired his children to establish the fellowship in his name. “The training he received at Harvard was so important to him,” Lucretia says. “That’s why we decided to establish a fund to provide scholarships to students who would not otherwise be able to attend Harvard. Our father had received a scholarship that enabled him to study at Harvard.”
GIFTS OF REAL ESTATE AND OTHER ASSETS OFFER ADVANTAGES

CONTINUED FROM COVER

Q: How do you work with University Planned Giving and generous supporters of the University? I partner with UPG colleagues to assist prospective donors considering gifts to Harvard of interests in private companies, restricted stock, real estate, art and collectibles, mineral interests, life insurance, book and film royalties, and other complex assets. A donor might choose to make an outright gift, or to structure a planned gift to receive a stream of income.

Q: One way to support Harvard is through gifts of real estate. How does the real estate gift process work, and what are some advantages of these gifts?

All donor needs to start the process is an interest in making the gift. If a donor is interested in giving real estate, he or she should call UPG. Our shared goal is to provide swift, responsive service. With a gift of real estate, a donor can maximize a gift to Harvard while minimizing taxes and without affecting liquidity. By making an outright gift of property, the donor can sell, we work with the other shareholders to select the right broker, structure the sale, and negotiate with the buyer. Harvard took an active role in that complex process, with a very successful outcome. Gifts of private or closely held company interests are always fascinating. Often, we work with a founder whose vision and passion created the company and built the value that he or she is now able to contribute to the University.

Legal and tax considerations may accompany these gifts: one of the best parts of my job is working closely with donors to find creative solutions.

Q: Why do you enjoy working to support Harvard?

It is very satisfying to know that my work contributes in some small way to making Harvard more accessible. It’s important to individual students and our global community that exceptional young people who will shape our common future have the opportunity for exceptional learning. All of us have an interest in supporting education and research that push the boundaries of knowledge and improve lives. There is a tremendous energy and excitement around each gift because each donor has an inspiring story, and each gift is meaningful to the University community.

Q: What do you like to do in your spare time?

I like to spend time with my husband and my kids. They help me live in the moment. I like to spend time with my husband and my kids. They help me live in the moment. My husband continues to build vinodhiao, the wine business we founded together. I get to taste a lot of wines I wouldn’t ordinarily get to try, and my husband has to do all the heavy lifting!*

*The training he received at Harvard was so important to him."

—LUCRETIA HOOVER GIESE PhD ’85

The support of his professors, especially George H. Edgell (then dean of the School of Architecture), profoundly affected Hoover’s career, Lucretia says. He won the Charles Eliot Prize and two traveling fellowships, the Frederick Sheldon and Nelson Robinson, Jr. Fellowships. He also became the first recipient of the Eugene Dodd Medal for excellence in draftsmanship.

“He had a really direct relationship with buildings—buildings he designed, as well as those he experienced,” Harry says. After graduation, Henry Hoover produced a series of drawings of Harvard buildings. His architectural drawings were not mere elevations; he was able to relate buildings to their sites with extraordinary clarity, producing drawings of consummate draftsmanship and liveliness.

Make a Difference. Make a Bequest.

You can make a lasting impact by including the following language in your estate plan. I give (dollars or a percent or all of the residue of my estate) to the President and Fellows of Harvard College, a Massachusetts educational charitable corporation (for its general purposes or for the benefit of a School or Unit).

Bequests can be tailored to your interests. Please contact Harvard University’s Planned Giving team at 800-446-1277 or pgo@harvard.edu for assistance.

Thank you!
William Taylor MBA ’50 is giving back to Harvard by establishing a series of gifts to benefit future generations of students and to support medical research. Taylor’s charitable gift annuities and pooled income fund gifts also provide him with a steady income and tax benefits.

Taylor’s generosity was inspired in part by the financial help he received as a student at Harvard Business School (HBS). Before attending HBS, Taylor studied mechanical engineering at Carnegie Mellon University but decided against going into the field. “I started out in engineering school, got two-thirds of the way through, and realized I didn’t want to be an engineer,” he says, laughing.

A casual conversation with a Carnegie Mellon fraternity brother led Taylor to Harvard. “He mentioned he was going to go to Harvard Business School, and that sounded great to me, so I applied and was admitted,” Taylor recalls. “It was a very enjoyable experience. It was beneficial to me because of the classmates I was enrolled with, as well as the educational factors of the institution itself.”

In his second year at HBS, Taylor realized he did not have enough money to continue his education. Harvard provided a scholarship, as well as a job delivering newspapers in his dormitory to earn spending money. “They essentially financed my way through the second year,” he says.

After receiving his MBA, Taylor worked for several companies, including one that manufactured portable power saws, one that made industrial rubber products, and one that made products used to turn iron into steel. He was a consultant for a national management and technology consulting firm, and then worked for a company that produced and delivered construction materials. Finally, he pursued his dream of owning a small business and started a management consulting firm specializing in acquisitions. “After I had been out a while and had some money, I thought it would be nice if I could do the same thing for somebody else,” he says.

Looking for a way to give back, Taylor decided to help HBS students who need financial assistance. He was also interested in funding medical research at Harvard. Taylor chose to set up charitable gift annuities and pooled income fund gifts that will benefit the Taylor Fellowship Fund at HBS and the William Morgan Taylor Medical Research Fund at Harvard Medical School, among other funds.

“After I had been out a while and had some money, I thought it would be nice if I could do the same thing for somebody else,” he says.

Order The Harvard Manual on Tax Aspects of Charitable Giving


To order The Harvard Manual, please visit alumni.harvard.edu/harvardmanual, email pgo@harvard.edu, or call 800-446-1277.

Harvard University Gift Annuity Rates

ANNUITY RATES ARE BASED ON YOUR/YOUR BENEFICIARY’S AGE(S) WHEN QUARTERLY PAYMENTS BEGIN.

<table>
<thead>
<tr>
<th>DONOR MAKES A GIFT TODAY AT CURRENT AGE… AND ANNUITY BEGINS IMMEDIATELY AT THIS RATE*</th>
<th>…OR WAITS 5 YEARS BEFORE ANNUITY BEGINS AT THIS RATE*</th>
</tr>
</thead>
<tbody>
<tr>
<td>65</td>
<td>5.4%</td>
</tr>
<tr>
<td>65/65</td>
<td>4.8</td>
</tr>
<tr>
<td>70</td>
<td>6.0</td>
</tr>
<tr>
<td>70/70</td>
<td>5.3</td>
</tr>
<tr>
<td>75</td>
<td>6.7</td>
</tr>
<tr>
<td>75/75</td>
<td>5.9</td>
</tr>
<tr>
<td>80</td>
<td>7.7</td>
</tr>
<tr>
<td>80/80</td>
<td>6.5</td>
</tr>
</tbody>
</table>

* RATES SHOWN ARE CURRENT AS OF APRIL 2014.
UNIVERSITY PLANNED GIVING EVENTS

Last fall, alumni and friends of Harvard enjoyed gathering for our annual University Planned Giving meeting and luncheon at the Harvard Club of New York, and a dinner and discussion on Family, Finance, and Philanthropy in Chicago.

If you are interested in receiving materials or sponsoring a program in your area, please contact University Planned Giving at 800-446-1277 or pgo@harvard.edu.

A VIEW TO THE FUTURE: A CELEBRATORY LUNCHEON
NEW YORK CITY, OCTOBER 16, 2013

Our annual University Planned Giving meeting and luncheon at the Harvard Club of New York City brought together alumni and friends who have provided for Harvard through their estate plans, life income gifts, or other planned gifts. Speakers included Harvard Management Company (HMC) President and CEO Jane Mendillo; HMC Managing Director of Trusts and Gifts Jennifer Pline; and Jan W. Rivkin PhD ’97, the Bruce V. Rauner Professor of Business Administration at Harvard Business School.

1. PAUL M. WEISSMAN AB ’52, HARRIET L. WEISSMAN, AND EDWARD B. DUNN AB ’58, MBA ’62
2. JAN W. RIVKIN PHD ’97, RICHARD L. MENSCHEL MBA ’59, AND RONAY A. MENSCHEL
3. FRED M. LOWENFELS AB ’66, JD ’68 AND THOMAS S. SHATTAN AB ’72
4. ELINOR BUNIN MUNROE AND GEORGE B. MUNROE LLB ’49

DINNER AND DISCUSSION ON FAMILY, FINANCE, AND PHILANTHROPY
CHICAGO, DECEMBER 3, 2013

Held at the Peninsula Chicago hotel, the reception was hosted by Stephen W. Baird AB ’74 and Susan M. Baird, John P. Keller MBA ’63 and Judy Keller, Eric C. Larson AB ’77 and Barbara J. Wu PhD ’81, Garrick V. Lau AB ’86 and Renee Serino Lau, James T. Napolitan AB ’69 and Sandra Mock Napolitan, William Clay Pate AB ’86 and Kathe Aschenbrenner Pate AB ’87, and John Edmund Stellato AB ’88 and Julene Maree Stellato AB ’90.

1. KATHE ASCHENBRENNER PATE AB ’87, JAMES T. NAPOLITAN AB ’69, AND SANDRA MOCK NAPOLITAN
2. BARBARA J. WU PHD ’81, AND ERIC C. LARSON AB ’77
3. MARICLAIRE HALLIGAN DIXON MAT ’67 AND E. BRUCE DUNN MBA ’58
4. RUTH LETANG-HORTON, MICHAEL K. HORTON AB ’76, AND NINA B. WINSTON MPA ’11
5. JUSTIN MEYERS, KIMBERLY P. JOHNSON EDM ’04, JENNIFER PLINE, AND THOMAS G. SANKOVIC MBA ’80
University Planned Giving professionals can help you develop gift plans for any part of the University:

- Harvard University President’s Fund
- Harvard College
- Graduate School of Arts and Sciences
- Business School
- School of Dental Medicine
- Graduate School of Design
- Divinity School
- Graduate School of Education
- School of Engineering and Applied Sciences
- Extension School
- Kennedy School
- Law School
- Medical School
- School of Public Health
- Radcliffe Institute for Advanced Study
- Harvard Art Museums
- Memorial Church
- American Repertory Theater
- Arnold Arboretum

<table>
<thead>
<tr>
<th>Department</th>
<th>Phone Number</th>
<th>Contact Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>University Planned Giving</td>
<td>617-495-4647</td>
<td>Anne McClintock</td>
</tr>
<tr>
<td>Philanthropic Advising</td>
<td>617-495-4647</td>
<td>Alasdair Halliday</td>
</tr>
<tr>
<td>Harvard University</td>
<td>800-446-1277</td>
<td><a href="mailto:pgo@harvard.edu">pgo@harvard.edu</a></td>
</tr>
<tr>
<td>124 Mount Auburn Street</td>
<td></td>
<td>alumni.harvard.edu/give/planned-giving</td>
</tr>
<tr>
<td>Cambridge, MA 02138-5795</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business School</td>
<td>617-495-2745</td>
<td>Peter Doyle</td>
</tr>
<tr>
<td>Harvard College, GSAS</td>
<td>617-495-4352</td>
<td>Peter Kimball</td>
</tr>
<tr>
<td>Law School</td>
<td>617-496-9265</td>
<td>Charles Gordy</td>
</tr>
<tr>
<td>Medical School</td>
<td>617-384-8449 800-922-1782</td>
<td>Mary Moran Perry</td>
</tr>
<tr>
<td>School of Public Health</td>
<td>617-432-8071</td>
<td>Judi Taylor Cantor</td>
</tr>
</tbody>
</table>